

**RESOLUTION OF THE EXECUTIVE COMMITTEE OF
THE BOARD OF TRUSTEES
OF THE TRUSTEES OF PURDUE UNIVERSITY**

- (1) **NAMING PURDUE NewU;**
 - (2) **DELEGATING AUTHORITY FOR THE DEVELOPMENT OF A LICENSE AGREEMENT PROVIDING THE NECESSARY PERMISSIONS TO USE THE PURDUE NAME AND MARKS; AND**
 - (3) **AUTHORIZING SUCH OTHER ACTIONS AS ARE NECESSARY AND APPROPRIATE TO COMPLETE THE NAMING AND BRANDING PROCESS**
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WHEREAS, in April 2017, The Trustees of Purdue University (“Purdue”) announced the establishment of Purdue NewU (“NewU”) as a postsecondary SEI-affiliated educational institution controlled by Purdue, along with NewU’s planned acquisition of Kaplan University via a contribution of the latter’s institutional assets and operations from various Kaplan affiliates (the “Transaction”); and

WHEREAS, since that time, Purdue and NewU have advanced the process of seeking and obtaining the necessary approvals for the Transaction; and

WHEREAS, as a result of such efforts: (a) the Indiana Commission for Higher Education has approved Purdue NewU (both by that name and under its official name once it is selected) as a postsecondary SEI-affiliated educational institution controlled by Purdue and has authorized and approved its program offerings, and (b) the U.S. Department of Education has made a preliminary favorable determination on the proposed Transaction and on NewU’s public institution status subject to the proviso that, among other things, NewU must include “Purdue” in its name; and

WHEREAS, Purdue and NewU continue to work with the Higher Learning Commission (“HLC”) in connection with its review of the proposed Transaction, with the expectation that it will be considered by the HLC board of directors for approval at its February 2018 meeting; and

WHEREAS, after careful study and review that took into account, among other things, extensive quantitative and qualitative market research as well as significant stakeholder feedback, a permanent name for NewU has been selected; and

WHEREAS, on behalf of the Board of Trustees, this Committee recognizes that the selection of this name, which falls not only to the trustees of NewU but also to the Purdue trustees in their ultimate oversight role, represents an important milestone in this historic effort to extend Purdue’s land-grant mission; and

WHEREAS, pursuant to Article V, Section 1 of the Bylaws of Purdue, the Executive Committee has and may exercise all of the powers of the Board of Trustees during intervals between its meetings.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee as follows:

1. The name of Purdue NewU will be *Purdue University Global*, to be commonly referred to as *Purdue Global (PG)*.
2. The present selection of this name, which remains subject to HLC approval, is intended to assist in an effective and smooth transition for the benefit of students, faculty and other stakeholders and to aide in further planning for the Transaction, which the parties will seek to complete it as soon as practicable following HLC approval.
3. The new name will officially take effect upon HLC approval; however, in the interim period, the officers and employees of Purdue and NewU are hereby authorized and empowered, acting in consultation with their Kaplan counterparts, to use, make reference to, and incorporate the name in such manner and for such planning purposes as they deem necessary and desirable.
4. The Chairman, Vice Chairman, Treasurer, Assistant Treasurer and Legal Counsel of Purdue, and each of said officers respectively, are hereby authorized and empowered for, on behalf of, and in the name of Purdue: (a) to develop, negotiate, execute and deliver a license agreement with NewU that provides the necessary license and permissions to use Purdue's name and marks in connection with Purdue University Global and its name and marks and that contains such other terms and conditions, including with respect to consideration for the license and permissions granted in the license agreement, as are, in the judgment of the officers negotiating said agreement, necessary, appropriate and desirable for this purpose; and (b) to do or cause to be done any and all such other acts and things as, in the judgment of the officers taking the action, may be necessary, appropriate or desirable to carry out the purpose and intent of this Resolution or to more fully complete the naming and branding process for NewU as Purdue University Global.